THE BRAITHWAITE BURN AND JESSOP CONSTRUCTION CO.LTD. NIT_DGM(P-V)/INSURANCE/BIMALGARH/680 DT. 04.05.2016

THE BRAITHWAITE BURN AND JESSOP CONSTRUCTION CO.LTD.

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office: 27, RAJENDRA NATH MUKHERJEE ROAD

P.O.Box No. 264, Kolkata - 700 001 (WEST BENGAL)

PHONE NO. (033) 2248 5841-44; FAX: (033) 2210 -3961

E-MAIL: bbj@india.com; info@bbjconst.com

TENDER NO. NIT/DGM(P-V)/INSURANCE/BIMALGARH/680 DATE 04.05.2016

NOTICE INVITING TENDER

Sealed Tenders are invited from reputed agencies for the following service/work:

01.	SCOPE OF THE WORK /SERVICE/ POLICY	Coverage of Contractors All Risk Insurance Policy(CAR Policy)
02.	DURATION OF POLICY PERIOD	03 OPTIONS :-12(Twelve),15(Fifteen) and 18(Eighteen) months.
03.	EARNEST MONEY DEPOSIT	Rs. NIL
04.	ISSUE OF TENDER DOCUMENT	Between 04.05.2016 - 17.05.2016 during office hours.
05	LAST DATE & TIME OF RECEIPT OF TENDER	Receipt up to 11.30 a.m. on 18.05.2016
06	DATE AND TIME OF OPENING OF TENDER	AT BBJ Registered Office, 27 R.N.Mukherjee Road,Kolkata-700 001 on 18.05.2016 at 3.00 p.m.

(A.Neogi)

Dy.Genl.Mgr.(P-V)

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SCOPE OF INSURANCE COVERAGE:

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1.	Name of the Project :-		
	Construction of Bimalgarh - Champajharan doubling work- execution of		
	foundation, substructure and superstructure of bridge no:47 (Span 2 x		
	12.2M + 2 x 30.5M Composite Girder) and Bridge No:86(Span 2 x 12.2M + 3		
	x 18.3M Composite Girder) in Chakradharpur Division of South Eastern		
	Railway.		
2.	Name of the Principal :-		
	South Eastern Railway, Garden Reach, Kolkata		
3.	Name of the Contractor :-		
	THE BRAITHWAITE BURN AND JESSOP CONSTRUCTION COMPANY LIMITED		
	27, RAJENDRA NATH MUKHERJEE ROAD, KOLKATA-700 001.		
4.	Name of the Insurance Policy :-		
	Contractors All Risk Insurance Policy. (CAR Policy)		
5.	Policy Value :-		
	Rs.15,65,40,211.00(Rupees fifteen crores sixty five lakh forty thousand two		
	hundred eleven only)		
6.	Policy Period :-		
	03(Three) Options :- 12 (Twelve) Months, 15(Fifteen) Months and		
	18(eighteen) months.		
7.	Policy Excess including maintenance period :- Normal excess.		
8.	Extended Maintenance Period :-		
	12(Twelve) Months.		
9.	Third Party Liability including Cross Liability :-		
	 For any one accident(AOA)- Rs.1(One) Crore. 		
	 For all accidents during the period (AOP) – Rs.1(One) Crore. 		
	Cross Liability – Rs.1(One) Crore.		
10.	Surrounding Property:-		
	Rs.50,00,000.00(Rupees fifty lakhs only)		
11.	Risk Description and Location :-		
	Construction of foundation, substructure and superstructure work of Bridge		
	Nos. 47 and 86 (not on water body) in Charkradharpur Division of South		
	Eastern Railway.		
12.	Number of Instalments :-		
	Please quote.		
13.	<u>Terrorism :-</u>		
4 .	Please quote separately.		
14.	Plant & Machinery :-		
1-	Rs.25,00,000.00(Rupees twenty five lakhs only)		
15.	Escalation Clauses :-		
	10% of sum insured.		
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NIT_DGM(P-V)/INSURANCE/BIMALGARH/680 DT. 04.05.2016

Page No. 2

16. **Design Defects:-**D-3 17. Removal of debris:-Rs.10,00,000.00(Rupees ten lakhs only) The Policy will be placed and serviced through "Salasar Services 18. (Insurance Brokers) Pvt. Ltd. 19. Marine Inland Transit Coverage for Rs.15,65,40,000.00 + 10%. Basis of valuation CIF + 10%. All types of project materials including Cement , Iron Rods etc. are to be covered from anywhere in India to Off-site Storage and there to project site. Other Risk Coverages :-20. Earthquake, STFI, Fire and Allied Perils. Riot and Strike and Theft etc put to use clause.

21. **ARBITRATION**:

In the event of any questions arising out of the Contract or ancillary/ incidental as to the terms and conditions of it or relate to any matter for execution and/or performance of the contract, the same shall ip-so-facto be referred to the appropriate Authority and the interpretation made by the said authority shall be final and binding upon the parties.

Not withstanding the above, should there be any, disputes or differences by and between the parties arising out of any thing under the contract, the same shall within 30 days of it's occurrence first be referred to the said authority for conciliation and/or determination by the said authority. If the findings of the said authority should be acceptable by parties to the contract as communicated in writing with in the next following 30 days of making reference to it.

Nevertheless, the parties at their sole option shall with in the next following 30 days choose to refer or cause the matter to be referred to the Arbitrator of Person in writing, whereupon the appropriate Authority shall with in two weeks hence take steps for appointment of Arbitrator of Person from amongst the officers whether or not connected in the matter and the same shall be communicated in writing to the parties making reference with in the next following two weeks and the same shall be final and binding upon the parties.

The Arbitrator shall enter into the reference by appropriate notice of communication to be served or cause the said notice to be served upon the parties summoning the respective parties to attend the proceedings at the date time and venue. The proceedings of Arbitration shall be at per with the Arbitration and Conciliation Act 1996 as amended up to date. Jurisdiction of the matter shall be with in the appropriate Courts of Kolkata. Acceptance of Order/LOI of the concerned agency shall be deemed to be the Free Consent given by party under the law towards execution of these covenants of contract under the Contract of Arbitration.

20. **TERMINATION OF CONTRACT:**

BBJ reserves the right to cancel the order if the Agency/Institution failed to discharge the duties as per our requirement/order.

(A.Neogi) Dy.Genl.Mgr.(P-V)

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