THE BRAITHWAITE BURN AND JESSOP CONSTRUCTION CO.LTD.

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office: 27, RAJENDRA NATH MUKHERJEE ROAD

P.O.Box No. 264, Kolkata - 700 001 (WEST BENGAL)

PHONE NO. (033) 2248 5841-44; FAX: (033) 2210 -3961

E-MAIL: bbj@india.com; info@bbjconst.com

TENDER	NIT/DGM(P-V)/INSURANCE/CHHATTISGARH/ 2147/3128/R1	DATE	26.09.2016
NO.			

NOTICE INVITING TENDER

Sealed Tenders are invited from **Government Insurance Companies** (i.e. National Insurance Company Limited, The New India Assurance Co.Ltd., The Oriental Insurance Co.Ltd. and United India Insurance Co.Ltd.) through Salasar Services (Insurance Brokers) Pvt Ltd., for insurance of CAR Policy for construction of 3 nos. Steel Girder Bridges between Kharsia and Gurda under IRCON . The details of NIT is given hereunder:-

01.	SCOPE OF THE WORK /SERVICE/ POLICY	Coverage of Contractors All Risk Insurance Policy(CAR Policy)
02.	DURATION OF POLICY PERIOD	02 OPTIONS :-12(Twelve) and 18(Eighteen) months.
03.	EARNEST MONEY DEPOSIT	Rs. NIL
04.	ISSUE OF TENDER DOCUMENT	Between 26.09.2016 - 03.10.2016 during office hours.
05	LAST DATE & TIME OF RECEIPT OF TENDER	Receipt up to 11.30 a.m. on 04.10.2016
06	DATE AND TIME OF OPENING OF TENDER	AT BBJ Registered Office, 27 R. N. Mukherjee Road, Kolkata-700 001 on 04.10.2016 at 3.00 p.m.

(A.Neogi)

Dy.Genl.Mgr.(P-V)

SCOPE OF INSURANCE COVERAGE:

	OPE OF INSURANCE COVERAGE:
1.	Name of the Project :-
	FABRICATION, ERECTION AND LAUNCHING OF STEEL GIRDER FOR MAJOR
	BRIDGES Kn00.00 TO 16.00 IN CONNECTION WITH NEW BG ELECTRIFIED LINE
	RAILWAY TRACT IN THE STATE OF CHHATTISGARH UNDER SOUTH EAST
	CENTRAL RAILWAY BERWEEN KHARSIA AND GURDA AND UNDER IRCON.
2.	Name of the Principal :-
	IRCON International Limited, 2 nd Floor, Rama Port Vyapar Vihar Road,
	Bilaspur, Chhattisgarh-495001.
3.	Name of the Contractor :-
	THE BRAITHWAITE BURN AND JESSOP CONSTRUCTION COMPANY LIMITED
	27, RAJENDRA NATH MUKHERJEE ROAD, KOLKATA-700 001.
4.	Name of the Insurance Policy :-
	Contractors All Risk Insurance Policy. (CAR Policy)
5.	Policy Value :-
	Rs.35,05,19,139.00 (Rupees thirty five crores five lakh nineteen thousand one
	hundred thirty nine only)
6.	Policy Period :-
	02(Two) Options: 12 (Twelve) Months and 18(eighteen) months.
7.	Policy Excess including maintenance period :-
	Normal excess.
8.	Extended Maintenance Period / Defect Liability Period :-
	12(Twelve) Months.
9.	Third Party Liability including Cross Liability:-
	For any one accident(AOA)- Rs.1(One) Crore. For all accidents during the pariod (AOR) - Rs.1(One) Crore. The all accidents during the pariod (AOR) - Rs.1(One) Crore.
	 For all accidents during the period (AOP) – Rs.1(One) Crore.
10.	 Cross Liability – Rs.1(One) Crore. Surrounding Property:-
10.	Rs.50,00,000.00(Rupees fifty lakhs only)
11.	Number of Instalments :-
' ' '	Please quote.
12.	Terrorism :-
	Please specify.
13.	Plant & Machinery :-
	The Policy should also include the Plant & Machinery required for the job.
	Please specify the value & coverage up to which can be covered without
	additional premium otherwise Contractors Plant & Machinery policy to be
	taken into consideration and rates as per CPM Policy would apply.
14.	Escalation Clauses :-
	Normal & 10% of sum insured.
15.	Design Defects :-
	D-3
16.	Removal of debris :-
	Rs.10,00,000.00(Rupees ten lakh only)

Contd..... P/2

Page No. 2

17. Other Risk Coverage's :-

- * Earthquake
- * STFI
- * Fire, Lightning, Explosion, Riot, Strike, Theft etc.
- 18. Off Site Storage 20 KM
- 19. Transit / Marine Insurance.

20. **ARBITRATION:**

In the event of any questions arising out of the Contract or ancillary/incidental as to the terms and conditions of it or relate to any matter for execution and/or performance of the contract, the same shall ip-so-facto be referred to the appropriate Authority and the interpretation made by the said authority shall be final and binding upon the parties.

Not withstanding the above, should there be any, disputes or differences by and between the parties arising out of any thing under the contract, the same shall within 30 days of it's occurrence first be referred to the said authority for conciliation and/or determination by the said authority. If the findings of the said authority should be acceptable by parties to the contract as communicated in writing with in the next following 30 days of making reference to it.

Nevertheless, the parties at their sole option shall with in the next following 30 days choose to refer or cause the matter to be referred to the Arbitrator of Person in writing, whereupon the appropriate Authority shall with in two weeks hence take steps for appointment of Arbitrator of Person from amongst the officers whether or not connected in the matter and the same shall be communicated in writing to the parties making reference with in the next following two weeks and the same shall be final and binding upon the parties.

The Arbitrator shall enter into the reference by appropriate notice of communication to be served or cause the said notice to be served upon the parties summoning the respective parties to attend the proceedings at the date time and venue. The proceedings of Arbitration shall be at per with the Arbitration and Conciliation Act 1996 as amended up to date. Jurisdiction of the matter shall be with in the appropriate Courts of Kolkata. Acceptance of Order/LOI of the concerned agency shall be deemed to be the Free Consent given by party under the law towards execution of these covenants of contract under the Contract of Arbitration.

21. **TERMINATION OF CONTRACT:**

BBJ reserves the right to cancel the order if the Agency/Institution failed to discharge the duties as per our requirement/order.

(A.Neogi) Dy.Genl.Mgr.(P-V)